

# SARDA PAPERS LIMITED

CIN : L51010MH1991PLC061164

REGISTERED OFFICE AND WORKS : A/70, M.I.D.C., Sinnar, Dist. Nasik - 422103 (Maharashtra)

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## STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

Sr. No.	PARTICULARS	Quarter Ended				Year Ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Rs. in Lakhs)							
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	2.25	2.25	2.25	4.50	4.50	9.00
	<b>Total Income from operations (net)</b>	<b>2.25</b>	<b>2.25</b>	<b>2.25</b>	<b>4.50</b>	<b>4.50</b>	<b>9.00</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and all stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employees benefits expenses	0.00	0.00	0.63	0.00	1.26	3.30
	e) Depreciation & amortisation expenses	0.43	0.43	1.54	0.86	3.08	1.74
	f) Other Expenses	1.97	0.80	2.53	2.77	3.20	4.92
	<b>Total Expenses</b>	<b>2.40</b>	<b>1.23</b>	<b>4.70</b>	<b>3.63</b>	<b>7.54</b>	<b>9.96</b>
3	Profit/(Loss) from operation before Other Income, Finance costs and Exceptional Items (1-2)	(0.15)	1.02	(2.45)	0.87	(3.04)	(0.96)
4	Other Income	0.11	0.18	0.92	0.29	1.04	1.46
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.04)	1.20	(1.53)	1.16	(2.00)	0.50
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(0.04)	1.20	(1.53)	1.16	(2.00)	0.50
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	(0.04)	1.20	(1.53)	1.16	(2.00)	0.50
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(0.04)	1.20	(1.53)	1.16	(2.00)	0.50
12	Extraordinary items (Net of Tax Expenses Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	(0.04)	1.20	(1.53)	1.16	(2.00)	0.50
14	Paid - up equity share capital (Face value Rs.10/- per share)	311.89	311.89	311.89	311.89	311.89	311.89
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	-735.83
16	<b>Earning Per Share (EPS)</b>						
	i) Basic and diluted EPS before extraordinary items (not annualised)	(0.00)	0.04	(0.05)	0.04	(0.06)	0.02
	ii) Basic and diluted EPS after extraordinary items (not annualised)	(0.00)	0.04	(0.05)	0.04	(0.06)	0.02
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	(a) Number of Shares	807400	807400	807400	807400	807400	807400
	(b) Percentage of Shareholding	25.89	25.89	25.89	25.89	25.89	25.89
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	2311500	2311500	2311500	2311500	2311500	2311500
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.11	74.11	74.11	74.11	74.11	74.11

### STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr. No.	PARTICULARS	As at	As at	B. INVESTOR COMPLAINTS	
		30.09.2014	31.03.2014		
		UNAUDITED	AUDITED		
(A)	<b>EQUITY AND LIABILITIES</b>			Pending at the beginning of the quarter	N
1	(a) Share Capital	736.89	736.89	Received during the quarter	N
	(b) Reserves and Surplus	(734.87)	(735.85)	Disposed of during the quarter	N
	<b>Sub-Total Shareholders Funds</b>	<b>2.22</b>	<b>1.06</b>	Remaining unresolved at the end of the quarter	N
2	<b>Non-Current Liabilities</b>			<b>NOTES:-</b>	
	(a) Long Term borrowings	34.76	34.76	1. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th November, 2014	
	(b) Other long term liabilities	0.00	0.00		
	(c) Long Term provisions	0.00	0.00		
	<b>Sub-Total - Non - current liabilities</b>	<b>34.76</b>	<b>34.76</b>	2. The Company is engaged only in one segment, hence disclosure under segment reporting is not applicable.	
3	<b>Current Liabilities</b>			3. The existing Promoters have executed a Share Purchase agreement with (1) Mr. Manish Ladage (2) Mr. N.R. Parameswaran, (3) Mrs. Kamini Johari and (4) Mr. Kartik Johari and agreed to transfer their holding of 23,11,498 (74.11%) Equity Shares. The above acquirer have made an application to SEBI for acquiring further 807,402 (25.89%) by way of open offer to acquire another 807402 (25.89%) and has received the permission from SEBI for the same.	
	(a) Short Term borrowings	72.47	65.00		
	(b) Trade payables	3.98	5.97		
	(c) other current liabilities	298.51	303.75		
	(d) Short term provisions	0.00	0.00		
	<b>Sub-Total - current liabilities</b>	<b>374.96</b>	<b>374.72</b>	4. No Manufacturing activities are carried on and therefore no depreciation has been provided on the Plant and Machinery and Factory Building in the books.	
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>411.94</b>	<b>410.54</b>		
(B)	<b>ASSETS</b>				
1	<b>Non-Current assets</b>				
	(a) Fixed assets	102.31	103.17		
	(a) Non-current investment	0.00	0.00		
	(c) Deferred Tax Assets (Net)	268.66	268.66		
	(d) Other non-current assets	9.93	9.92		
	<b>Sub-Total -Non- current assets</b>	<b>380.90</b>	<b>381.75</b>		
2	<b>Current assets</b>				
	(a) Current Investments	0.00	0.00		
	(b) Inventories	4.15	4.15		
	(c) Trade receivable	15.95	15.28		
	(d) Cash and cash equivalents	1.47	0.93		
	(e) Short-term loans and advances	1.25	0.65		
	(f) Other current assets	8.22	7.78		
	<b>Sub-Total -Current assets</b>	<b>31.04</b>	<b>28.79</b>		
	<b>TOTAL ASSETS</b>	<b>411.94</b>	<b>410.54</b>		

For SARDA PAPERS LIMITED

BANSHILAL SHARMA  
MANAGING DIRECTOR  
DIN 00044548

Place: Mumbai  
Date: 14th November, 2014