

**SARDA PAPERS LIMITED**

CIN : L51010MH1991PLC061164

REGISTERED OFFICE AND WORKS : A/70, M.L.D.C.  
Sinnar, Dist, Nasik - 422 103 (Maharashtra)

**STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014**

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	2.25	2.25	2.25	9.00	9.00
	<b>Total Income from operations (net)</b>	2.25	2.25	2.25	9.00	9.00
2	<b>Expenses</b>					
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and all stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employees benefits expenses	0.01	2.03	0.63	3.30	2.58
	e) Depreciation & amortisation expenses	-2.88	1.54	1.60	1.74	6.32
	f) Other Expenses	0.83	0.89	4.34	4.92	14.92
	<b>Total Expenses</b>	-2.04	4.46	6.57	9.96	23.82
3	Profit/(Loss) from operation before Other Income, Finance costs and Exceptional Items (1-2)	4.29	(2.21)	(4.32)	(0.96)	(14.82)
4	Other Income	0.29	0.13	3.19	1.46	3.54
5	Profit/(Loss) form ordinary activities before finance costs and exceptional items (3+4)	4.58	(2.08)	(1.13)	0.50	(11.28)
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	4.58	(2.08)	(1.13)	0.50	(11.28)
8	Exceptional items	0.00	0.00	0.00	0.00	0.02
9	Profit/(Loss) from ordinary activities before tax (7+8)	4.58	(2.08)	(1.13)	0.50	(11.26)
10	Tax expenses	0.09	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	4.58	(2.08)	(1.13)	0.50	(11.26)
12	Extraordinary items (Net of Tax Expenses Rs. Nil)	0.00	0.00	(44.58)	0.00	(44.58)
13	Net Profit/(Loss) for the period (11-12)	4.58	(2.08)	(45.71)	0.50	(55.84)
14	Paid - up equity share capital (Face value Rs.10/- per share)	311.89	311.89	311.89	311.89	311.89
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	(735.83)	(736.33)
16	Earning Per Share (EPS)					
	i) Basic and diluted EPS before extraordinary items (not annualised)	0.15	(0.07)	(1.47)	0.02	(1.79)
	ii) Basic and diluted EPS after extraordinary items (not annualised)	0.15	(0.07)	(1.47)	0.02	(1.79)
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	(a) Number of Shares	807400	807400	807400	807400	807400
	(b) Percentage of Shareholding	25.89	25.89	25.89	25.89	25.89
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	2311500	2311500	2311500	2311500	2311500
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.11	74.11	74.11	74.11	74.11

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakhs)		B. INVESTOR COMPLAINTS	
Sr. No.	PARTICULARS	As at 31.03.2014 AUDITED	As at 31.03.2013 AUDITED		
(A)	<b>EQUITY AND LIABILITIES</b>			Pending at the beginning of the quarter	Nil
1	(a) Share Capital	736.89	736.89	Received during the quarter	Nil
	(b) Reserves and Surplus	(735.83)	(736.33)	Disposed of during the quarter	Nil
	Sub-Total Shareholders Funds	1.06	0.56	Remaining unresolved at the end of the quarter	Nil
2	Non-Current Liabilities			NOTES:-	
	(a) Long Term borrowings	34.76	121.06	1. Figure of corresponding periods have been regrouped/rearranged wherever necessary.	
	(b) Other long term liabilities	0.00	48.56	2. The Company is engaged only in one segment, hence disclosure under segment reporting is not applicable.	
	(c) Long Term provisions	0.00	0.64	3. The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto third quarter which was subjected to limited review by the Statutory Auditors.	
	Sub-Total - Non - current liabilities	34.76	170.26	4. Manufacturing activity has not been carried on during the year and therefore no depreciation has been provided on the Plant and Machinery and Factory building in the books.	
3	Current Liabilities			5. Impairment loss if any has not been ascertained due to closure of manufacturing activities & will be determined on resumption of manufacturing activities.	
	(a) Short Term Borrowings	65.00	65.00	6. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th May, 2014	
	(b) Trade payables	5.97	2.55		
	(c) other current Liabilities	303.75	261.45		
	(d) Short term provisions	0.00	0.00		
	Sub-Total - current liabilities	374.72	329.00		
	<b>TOTAL EQUITY AND LIABILITIES</b>	410.54	499.82		
(B)	<b>ASSETS</b>				
1	Non-Current assets				
	(a) Fixed assets	103.17	104.91		
	(a) Non-current investment	0.00	0.00		
	(c) Deferred Tax Assets (Net)	268.66	268.66		
	(d) Other non-current assets	9.92	9.92		
	Sub-Total -Non- current assets	381.75	383.49		
2	Current assets				
	(a) Current Investments	0.00	0.00		
	(b) Inventories	4.15	4.15		
	(c) Trade receivable	15.28	5.65		
	(d) Cash and cash equivalents	0.93	98.83		
	(e) Short-term loans and advances	0.65	0.71		
	(f) Other current assets	7.78	6.99		
	Sub-Total -Current assets	28.79	116.33		
	<b>TOTAL ASSETS</b>	410.54	499.82		

For SARDA PAPERS LIMITED

BANSHILAL SHARMA  
MANAGING DIRECTOR

Place : Mumbai  
Date : 30th May, 2014