



SARDA PAPERS LIMITED

Admin Office: 107/108, Regent Chambers, Nariman Point, Mumbai – 400 021

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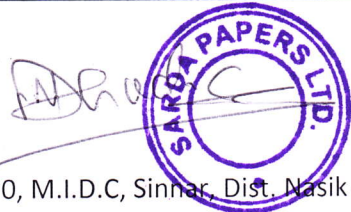
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CIN: L51010MH1991PCL061164

Part I

(Rs. in Lacs)

Statement of Audited Results for the Quarter /Year Ended 31/03/2015					
Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended in the previous year (31/03/2014)	Year to date (31/03/2015)	Previous year ended (31/03/2014)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	3.08	-	-	3.08	-
(b) Other Operating Income	2.25	2.25	2.25	9.00	9.00
Total income from Operations (net)	5.33	2.25	2.25	12.08	9.00
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.73	-	-	1.73	-
(d) Employee benefits expense	-	-	0.01	-	3.30
(e) Depreciation and amortisation expense	0.27	0.39	(2.88)	1.52	1.74
(f) Other expenses	1.78	3.42	0.83	7.97	4.92
Total Expenses	3.78	3.81	(2.04)	11.22	9.96
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.55	(1.56)	(2.04)	0.86	9.96
4. Other Income	0.13	0.80	0.29	1.22	(0.96)
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.68	(0.76)	4.58	2.08	0.50
6. Finance Costs	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2.22	(0.76)	4.58	2.08	0.50
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	2.22	(0.76)	4.58	2.08	0.50
10. Tax expense	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	2.22	(0.76)	4.58	2.08	0.50
12. Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	2.22	(0.76)	4.58	2.08	0.50
14. Share of Profit / (loss) of associates *	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+ 14 + 15) *	-	-	-	-	-
17. Paid-up equity share capital (Face Value of the Rs. 10 per share)	311.89	311.89	311.89	311.89	311.89
18. Reserve excluding Revaluation Reserves as per balance	-	-	-	(736.76)	(735.83)
19.i Earnings Per Share (before extraordinary items)					
(of /- each) (not annualised):					
(a) Basic	0.07	(0.02)	0.15	0.07	0.02
(b) Diluted	0.07	(0.02)	0.15	0.07	0.02
19.ii Earnings Per Share (after extraordinary items)					
(of /- each) (not annualised):					
(a) Basic	0.07	(0.02)	0.15	0.07	0.02
(b) Diluted	0.07	(0.02)	0.15	0.07	0.02





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Part II

Select Information for the Quarter and Year Ended 31/03/2015						
	Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended in the previous year (31/03/2014)	Year ended (31/03/2015)	Previous year ended (31/03/2014)
A	PARTICULARS OF SHAREHOLDING					
	1. Public Shareholding					
	- Number of Shares	806,602	807,402	807,400	806,602	807,400
	- Percentage of shareholding	25.86	25.89	25.89	25.86	25.89
	2. Promoters and Promoter Group Shareholding **					
	a) Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	2,312,298	2,311,498	2,311,500	2,312,298	2,311,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.14	74.11	74.11	74.14	74.11

B. INVESTOR COMPLAINTS	3 months ended (31/03/2015)
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- Figure of corresponding periods have been regrouped/rearranged wherever necessary.
- The company is engaged only in one segment; hence disclosure under segment reporting is not applicable.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures of the full financial year and the year to the date figures upto 3rd quarter which were subjected to limited review by the Statutory auditors.
- Manufacturing activity has not been carried during the year and therefore no depreciation has been provided on the Plant & Machinery and Factory Building in the books.
- Impairment Loss if any has not been ascertained due to closure of manufacturing activities & will be determined on resumption of manufacturing activities.
- The above results were reviewed by Audit Committee and approved at the meeting of the Board of Directors held on 29th May, 2015.

For Sarda Papers Limited

Manish D. Ladage
Director
DIN: 00082178



Place: Mumbai
Date: 29th May, 2015