



SARDA PAPERS LIMITED

Admin Office: 107/108, Regent Chambers, Nariman Point, Mumbai – 400 021

Phone: 022 42476600, Fax: 022 42476666

Email: info.spl1991@gmail.com

CIN: L51010MH1991PCL061164

Date: May 30, 2017

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir,

Ref: Our Scrip Code 516032 BSE

Subject: Statement of Audited Financial Results for the Quarter / Year Ended 31st March, 2017.

This is with reference to compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to submission of the Audited Financial Results for the Quarter / Year Ended 31st March, 2017.

Further, the Board meeting for the same was held on 30th May, 2017.

Kindly, take the note of the same.

For SARDA PAPERS LIMITED

Manish D Ladage
Director
DIN: 00082178





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Part I

(Rs. in Lacs)

Statement of Audited Financial Results for the Quarter and Year Ended 31/03/2017					
Particulars	Quarter Ended			Year Ended	
	31-Mar-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-16 (Unaudited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)
(Refer Notes Below)					
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	2.00	-	80.42	2.00	80.42
(b) Other Operating Income	-	-	-	-	1.50
Total income from Operations (net)	2.00	-	80.42	2.00	81.92
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	85.72
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.38	-	78.86	4.38	(6.86)
(d) Employee benefits expense	-	-	-	-	-
(e) Depreciation and amortisation expense	-	-	-	-	0.17
(f) Other expenses	1.50	0.59	2.24	7.14	7.42
Total Expenses	5.88	0.59	81.11	11.53	86.45
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.88)	(0.59)	(0.69)	(9.53)	(4.53)
4. Other Income	-	0.00	0.10	-	2.57
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3.88)	(0.59)	(0.59)	(9.53)	(1.96)
6. Finance Costs	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3.88)	(0.59)	(0.59)	(9.53)	(1.96)
8. Exceptional Items	-	-	-	-	797.95
9. Profit / (Loss) from ordinary activities before tax (7+8)	(3.88)	(0.59)	(0.59)	(9.53)	795.99
10. Tax expense					
Current Tax	-	-	18.00	-	56.00
Deferred Tax (Reversal)	-	-	-	-	268.66
11. Net Profit / (Loss) from ordinary activities	(3.88)	(0.59)	(18.59)	(9.53)	471.32
12. Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(3.88)	(0.59)	(18.59)	(9.53)	471.32
14. Share of Profit / (loss) of associates *	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+ 14 + 15) *	(3.88)	(0.59)	(18.59)	(9.53)	471.32
17. Paid-up equity share capital (Face Value of the Rs. 10 per share)	311.89	311.89	311.89	311.89	311.89
18. Reserve excluding Revaluation Reserves as per	(282.65)	(278.76)	(736.76)	(282.65)	(273.12)
19.i Earnings Per Share (before extraordinary items)					
(of /- each) (not annualised):					
(a) Basic	(0.12)	(0.02)	(0.60)	(0.31)	15.11
(b) Diluted	(0.12)	(0.02)	(0.60)	(0.31)	15.11
19.ii Earnings Per Share (after extraordinary items)					
(of /- each) (not annualised):					
(a) Basic	(0.12)	(0.02)	(0.60)	(0.31)	15.11
(b) Diluted	(0.12)	(0.02)	(0.60)	(0.31)	15.11

Regd. Office: A/70, M.I.D.C, Sinnar, Dist. Nasik – 422103. Phone: +91-22-66780131-33, Fax: 26614087





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Part II

Select Information for the Quarter and Year Ended 31/03/2017					
PARTICULARS	Quarter Ended			Year Ended	
	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1. Public Shareholding					
- Number of Shares	806,602	806,602	806,602	806,602	806,602
- Percentage of shareholding	25.86	25.86	25.86	25.86	25.86
2. Promoters and Promoter Group Shareholding **					
a) Pledged/ Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	2,312,298	2,312,298	2,312,298	2,312,298	2,312,298
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	74.14	74.14	74.14	74.14	74.14





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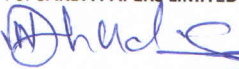
Standalone / Consolidated Statement of Assets and Liabilities

Particulars	As at	As at
	31-Mar-17	31-Mar-16
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus		
(c) Money received against share warrants		
(a) Share Capital	311.89	311.89
(b) Reserves and Surplus	(282.65)	(273.12)
(c) Money Received against share warrants	-	-
Sub-total - Shareholders' funds	29.24	38.77
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	15.33	13.08
(b) Trade payables	3.32	1.66
(c) Other current liabilities	0.12	0.09
(d) Short-term provisions	46.75	56.00
Sub-total - Current liabilities	65.53	70.83
TOTAL - EQUITY AND LIABILITIES	94.77	109.60
B ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred Tax Assets (Net)	-	-
(e) Long term Loans and Advances	2.24	2.24
(f) Other non-current assets	-	-
Sub-total - Non-current assets	2.24	2.24
2 Current assets		
(a) Current investments	-	-
(b) Inventories	4.90	9.28
(c) Trade Receivables	86.56	84.44
(d) Cash and cash equivalents	0.93	4.13
(e) Short-term Loans and Advances	0.15	9.51
(f) Other current assets	-	-
Sub-total - Current assets	92.53	107.36
TOTAL - ASSETS	94.77	109.60

Notes:

- 1) The financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2017.
- 2) The Statutory Auditors have carried out limited review of the above result for the Quarter and Year Ended 31st March, 2017.
- 3) The company is engaged only in one segment; hence disclosure under segment reporting is not applicable.
- 4) Manufacturing activity has not been carried out during the period.

For SARDA PAPERS LIMITED



Manish D Ladage
Director
DIN: 00082178



Place: Mumbai
Date: 30th May, 2017

Regd. Office: A/70, M.I.D.C, Sinnar, Dist. Nasik – 422103. Phone: +91-22-66780131-33, Fax: 26614087

Independent Auditor's Report on Quarterly and Year to Date Financial Results of Sarda Papers Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The Board of Directors,
Sarda Papers Limited,

We have audited the accompanying Statement of Standalone Financial Results Sarda Papers Limited, ("the Company") for the Quarter and Year ended 31st March 2017 (" the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financials statements which are in accordance with Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit.

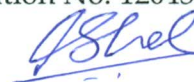
We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes valuating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Loss and other financial information of the Company for the year ended 31st March 2017.

The statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figure in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.

For S M M P & Associates
Chartered Accountants
Firm Registration No. 120438 W



Chintan Shah
Partner
Membership No. 166729



Mumbai, dated 30th May 2017



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Date: May 30, 2017

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir,

Ref: Our Scrip Code 516032 BSE

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

We hereby declare that the Statutory Auditor of the Company M/s SMMP & Associates (Chartered Accountants)(FRN: 120438W) have issued Audit Report with unmodified opinion in respect of the standalone audited financial results of the company for the year ended 31st March, 2017.

Kindly, take the note of the same.

Thanking you,

Yours Faithfully,

For SARDA PAPERS LIMITED

Manish D Ladage
Director
DIN: 00082178

